GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

LOANS & ADVANCES – House Building Advance(Ready Built House) – Sri R.Sunil Kumar, Assistant Section Officer, TR&B Dept., – Advance of Rs. 12.30 lakhs for purchase of Ready Built House of 2 BHK Flat No.101 in Rohans pride Apartment, Thadepalli, Guntur District – Sanctioned – Orders – Issued.

TRANSPORT, ROADS & BUILDINGS (OP) DEPARTMENT

G.O.MS.No.10 Dated:18.01.2019

Read the following:-

1. G.O.Ms. No.130, Fin(HR.VI-A&L-TA) Dept., Dt. 01.07.2016.
2. G.O.Rt.No.1520, Finance (HR.5-TFR AND EWF) Dept., Dt: 24.07.2018.
3. From Sri R.Sunil Kumar, A.S.O, TR&B Dept., Application, Dt. 10.10.2018.

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ORDER:

Under Article 226 and 233-A of A.P. Financial Code Volume – I, sanction is hereby accorded for an amount of Rs. 12.30 lakhs (Rupees Twelve lakhs Thirty Thousand Only) to Sri R.Sunil Kumar, Assistant Section Officer, TR&B Dept., towards House Building Advance (Ready Built House) as per eligibility in relaxation of HBA rules for purchase of 2 Bedroom, Hall and Kitchen (2 BHK) of Flat No.101 in Rohans pride Apartment, Thadepalli, Guntur District subject to the following conditions:-

i. He shall furnish a surety bond in the prescribed form (Form IX) from a permanent Government Servant drawing not less than his pay, as required under Rule 5 (b) (iii) of House Building Advance.

ii. The Purchase of the House/Flat must be completed and the house mortgaged to Government duly registered within three months from the date of drawal of the advance, failing which the advance together with interest thereon shall be refunded forthwith.

iii. The house/flat shall be maintained in good condition and repairs if any made at his own cost and that necessary insurance premium, Municipal Rates and Taxes are paid regularly until the advance is repaid in full.

iv. He shall keep the house free from all encumbrances.

v. He shall insure the house immediately on its purchase at his own cost for a sum not less than the amount of the advance with interest due thereon and shall keep the house insured against damage by fire, flood or lightning till the advance with interest due thereon is fully repaid to the Government and also deposit the policy with the Government.

vi. The recovery of the advance shall be affected through the monthly apy/leave salary bills. The recovery shall commence from the salary of the individual from the next month in which the advance is drawn. The principal amount of the advance granted of Rs.12.30 lakh (Rupees Twelve lakh Thirty Thousand Only) shall be recovered in 240 monthly installments @ Rs.5,125/- per month and interest @ 5.50% shall be recovered in 60 monthly installments thereafter. The balance of the advance and the interest, if any, outstanding at the time of retirement or death of the loanee shall be recovered from his Death- cum-Retirement Gratuity. The date of superannuation of the individual is 30.06.2041.

vii. In case, the Grantee does not repay the balance of the advance due to Government on or before the date of retirement, it shall also be open to Government to enforce the security of the mortgage at any time and recover the balance of the advance due, together with interest by sale of the house or in such other manner as may be permissible under law. The recovery of the advance shall be affected through the monthly Pay/ Leave salary bills of the grantee. If the grantee cease to be in service for any reason other than the normal retirement by superannuation or if he dies before the repayment o the entire advance the

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outstanding amount of advance shall become payable to the Government forthwith. Failure on the part of the grantee or his successors to repay the advance with interest for any reason, whatsoever, will entitle the Government to enforced the mortagage or to take such other action as may be permissible under the Law. The Property mortgaged to the Government shall be reconvened to the grantee or his successors as the case may be after the advance together with interest thereon has been repaid to the Government in full.

viii. It is certified that the advance for the purchase of Ready Built House is sanctioned for the first time and that the individual has not taken any such advance previously.

ix. For the misuse of the loan amount and non-observance of the House Building Advance Rules, penal interest at 1½ times of the normal rate shall be levied besides taking disciplinary action under the C.C.A Rules against the defaulter as laid down in G.O.Ms.No.311, Finance (FW.A&L) Department, dated:06.11.1996.

The property mortgaged to Government shall be reconvened to the Grantee (or his successors interest as the case may be) after the advance together with the interest thereon has been repaid to the Government in full.

2. The expenditure shall be debited to "7610 – Loans to Government Servants – 201 HBA – SH (05) Loans to Other Officers – 001 – Loans to other Officers."

3. The Dy. Pay & Accounts Officer, Secretariat Branch, Velagapudi is informed that the spouse of the individual is not a Government servant. He is also informed that Sri R.Sunil Kumar, Assistant Section Officer, TR&B Dept., has submitted surety and Agreement Bonds and the same are retained in the Department for record.

4. The TR&B(OP.A2) Department is requested to draw and disburse the amount due to the individual sanctioned in Para (1) above.

5. This order is issued with the concurrence of the Finance (HRVI-TFR) Dept., vide their U.O.No.HROAL/2/2018, Dt.28.12.2018.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

NEERABH KUMAR PRASAD
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To
Sri R.Sunil Kumar, ASO,TR&B Dept.,
The TR&B(OP-A2) Dept.
The Dy. P.A.O, Sectt., Branch, Velagapudi.
The Accountant General, Andhra Pradesh, Hyderabad
Copy to Finance (HR.5-TFR AND EWF) Dept.,) Deptt.
Sf/SC

//FORWARDED BY ORDER//

SECTION OFFICER